

Definitions of Funds/ Assets
(per meeting with David 2/6/04)

Funds

Book sales - Meeting put aside \$150 for us to buy books for resale. We stopped doing that in the end of 2003. David has recommended to meeting to close it out/ transfer the original \$150 to General.

Building fund- Accumulated over several years. Finance Committee wants to put the building fund into a separate account in the Self Help Credit Union. This was originally a bricks and mortar fund; now it's though of as an expansion or upkeep fund. A plan to survey the land has been requested; when it is completed, the plan would be paid for from this fund. The Long Range planning committee has limited discretion over building fund; David thinks it is in the amount of \$1000.

Lucille Carlson Trust- No plans for how to use it. No one has discretion over it.

H&G Emergency Fund- Not clear who has discretion over it. Either H&G or Meeting. The Finance Committee needs to make a proposal.

Junior Business Meeting- Various fundraisers where money raised was never sent anywhere, going back to FY \$2000. Need to make a report to Jr. Business meeting. Not sure who has discretion over the funds. Probably decision of the JB meeting with the blessing of advisor and under the care of Religious Ed. Follow decisions from clerk of Religious Ed or from JBM minutes.

Lucille Carlson Memorial- Robin's discretion, to be used to buy books for the kids.

M&C Needs- To be used at the discretion of M&C for the economic needs of community members.

Meeting House Improvements Funds- Discretion of H&G

Pickett Quaker Leadership Grant- 2000 from Picket fund for travel for Quaker work. Discretion of clerk of Lauren Mitchell's support committee.

Religious Education Fund- Need to see if Futon fund is to be used for general fund donation. We no longer need a futon because one was gifted by the Duprees. The Fund is restricted donation that has not been used; discretion is the Clerk of Religious Ed.

Scholarship fund- For \$ from general budget to be accumulated/ used depending on different needs of different years. Scholarship Committee has discretion.

Young Friends support fund- designated gifts to students. Finance committee proposed a way to use \$ through an application process for college kids. In 2002, we gave out \$500. M&C has discretion over the application process. Money was not dispersed in 2003.

The Pax fund is a separate mutual fund. The cash is just held in the general account, only designated.

Assets

CAP/ 1st Union/ General Account

Self-help/ money market- one account. Finance Committee wants to put it in cd's; right now, this is a liquid account.

One 12-month CD

Undeposited funds- total of all checks received prior to end of year.

Brokerage 1st Union- All the stocks we are selling. We cash out stocks as they come in.

Pax world fund- Separate mutual account for the general fund.